

(3005a) Operating Report for Privately-Held Rate of Return Carriers		FCC Form 481	
Balance Sheet - Data Collection Form		OMB Control No. 3060-0986	
Page 1 of 3		July 2013	
<010>	Study Area Code	<010>	150116
<015>	Study Area Name	<015>	Pattersonville Telephone Company
<020>	Program Year	<020>	2014
<030>	Contact Name - Person USAC should contact regarding this data	<030>	Tammy Krisher
<035>	Contact Telephone Number - Number of person identified in data line <030>	<035>	518-887-2121
<039>	Contact Telephone Email Address - Email Address of person identified in data line <030>	<039>	tkrisher@ptconnect.net
<input type="checkbox"/> Files as reviewed single company		<input type="checkbox"/> Filed as audited single company	
<input type="checkbox"/> Filed as reviewed consolidated company		<input type="checkbox"/> Filed as audited consolidated company	
<input type="checkbox"/> Filed as subsidiary of reviewed consolidated company		<input type="checkbox"/> Filed as subsidiary of audited consolidated company	
CERTIFICATION			
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.			
Signature		Date	
PART A. BALANCE SHEET			
ASSETS	BALANCE PRIOR YEAR	BALANCE END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY
CURRENT ASSETS			CURRENT LIABILITIES
1. Cash and Equivalents	425289	502330	25. Accounts Payable
2. Cash-RUS Construction Fund			26. Notes Payable
3. Affiliates:			27. Advance Billings and Payments
a. Telecom, Accounts Receivable	80763	82431	28. Customer Deposits
b. Other Accounts Receivable	248	48	29. Current Mat. L/T Debt
c. Notes Receivable	1969	0	30. Current Mat. L/T Debt-Rur. Dev.
4. Non-Affiliates:			31. Current Mat.-Capital Leases
a. Telecom, Accounts Receivable			32. Income Taxes Accrued
b. Other Accounts Receivable	244555	0	33. Other Taxes Accrued
c. Notes Receivable			34. Other Current Liabilities
5. Interest and Dividends Receivable			35. Total Current Liabilities (25 thru 34)
6. Material-Regulated	60530	52816	LONG-TERM DEBT
7. Material-Nonregulated			36. Funded Debt-RUS Notes
8. Prepayments	50496	79687	37. Funded Debt-RTB Notes
9. Other Current Assets			38. Funded Debt-FFB Notes
10. Total Current Assets (1 Thru 9)	863850	717312	39. Funded Debt-Other
			40. Funded Debt-Rural Develop. Loan
NONCURRENT ASSETS			41. Premium (Discount) on L/T Debt
11. Investment in Affiliated Companies			42. Reacquired Debt
a. Rural Development	262218	218385	43. Obligations Under Capital Lease
b. Nonrural Development			44. Adv. From Affiliated Companies
12. Other Investments			45. Other Long-Term Debt
a. Rural Development			46. Total Long-Term Debt (36 thru 45)
b. Nonrural Development			0
13. Nonregulated Investments			OTHER LIAB. & DEF. CREDITS
14. Other Noncurrent Assets	0	81471	47. Other Long-Term Liabilities
15. Deferred Charges			48. Other Deferred Credits
16. Jurisdictional Differences			49. Other Jurisdictional Differences
17. Total Noncurrent Assets (11 thru 16)	262218	299856	50. Total Other Liabilities and Deferred Credits (47 thru 49)
			143470
			0
PLANT, PROPERTY, AND EQUIPMENT			EQUITY
18. Telecom, Plant-in-Service	3882572	3975264	51. Cap. Stock Outstanding & Subscribed
19. Property Held for Future Use			52. Additional Paid-in-Capital
20. Plant Under Construction	36894	89877	53. Treasury Stock
21. Plant Adj., Nonop. Plant & Goodwill			54. Membership and Cap. Certificates
22. Less Accumulated Depreciation	-3521514	-3692078	55. Other Capital
23. Net Plant (18 thru 21 less 22)	397952	373063	56. Patronage Capital Credits
			57. Retained Earnings or Margins
			58. Total Equity (51 thru 57)
			1100621
			1177603
24. TOTAL ASSETS (10+17+23)	1524020	1390231	59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)
			1524020
			1390231

(3005b) Operating Report for Privately-Held Rate of Return Carriers**Balance Sheet - Data Collection Form**

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<010> 150116
 <015> Pattersonville Telephone Company
 <020> 2014
 <030> Tammy Krisher
 <035> 518-887-2121
 <039> tkrisher@ptconnect.net

PART B. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS		
ITEM	PRIOR YEAR	THIS YEAR
1. Local Network Services Revenues	262775	233054
2. Network Access Services Revenues	324682	339034
3. Long Distance Network Services Revenues	368699	420021
4. Carrier Billing and Collection Revenues		
5. Miscellaneous Revenues	245169	208701
6. Uncollectible Revenues	1992	1201
7. Net Operating Revenues (1 thru 5 less 6)	1199333	1199609
8. Plant Specific Operations Expense	640664	572009
9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)	82076	78198
10. Depreciation Expense	144478	84018
11. Amortization Expense		
12. Customer Operations Expense	134548	122404
13. Corporate Operations Expense	363840	311144
14. Total Operating Expenses (8 thru 13)	1365606	1167773
15. Operating Income or Margins (7 less 14)	-166273	31836
16. Other Operating Income and Expenses	2321	2365
17. State and Local Taxes	70092	59564
18. Federal Income Taxes	-39466	-1179
19. Other Taxes	-31149	-5276
20. Total Operating Taxes (17+18+19)	-523	53109
21. Net Operating Income or Margins (15+16-20)	-163429	-18908
22. Interest on Funded Debt		
23. Interest Expense - Capital Leases		
24. Other Interest Expense	-550	2
25. Allowance for Funds Used During Construction		
26. Total Fixed Charges (22+23+24-25)	-550	2
27. Nonoperating Net Income	179771	-38637
28. Extraordinary Items		
29. Jurisdictional Differences		
30. Nonregulated Net Income		
31. Total Net Income or margins (21+27+28+29+30-26)	16892	-57547
32. Total Taxes Based on Income		
33. Retained Earnings or Margins Beginning-of-Year	1100530	1100622
34. Miscellaneous Credits Year-to-Date		
35. Dividends Declared (Common)	16800	84000
36. Dividends Declared (Preferred)		
37. Other Debits Year-to-Date		-218529
38. Transfers to Patronage Capital		
39. Retained Earnings or Margins end-of-Period [(31+33+34)-(35+36+37+38)]	1100622	1177604
40. Patronage Capital Beginning-of-Year		
41. Transfers to Patronage Capital		
42. Patronage Capital Credits Retired		
43. Patronage Capital End-of-Year (40+41-42)	0	0
44. Annual Debt Service Payments		
45. Cash Ratio [(14+20-10-11)/7]	174372	162409
46. Operating Accrual Ratio [(14+20+26)/7]	194933	174412
47. TIER [(31+26)/26]	-30	-28773
48. DSCR [(31+26+10+11)/44]	3655	602

(3005c) Operating Report for Privately-Held Rate of Return Carriers**Balance Sheet - Data Collection Form**

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 <015> Pattersonville Telephone Company
 <020> 2014
 <030> Tammy Krisher
 <035> 518-887-2121
 <039> tkrisher@ptconnect.net

PART C. STATEMENTS OF CASH FLOWS		
1. Beginning Cash (Cash and Equivalents plus RUS Construction Fund)		425289
CASH FLOWS FROM OPERATING ACTIVITIES		
2. Net Income		-57547
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities		
3. Add: Depreciation		84018
4. Add: Amortization		
5. Other (Explain)	Decrease in Deferred Taxes & investment tax credits	-143470
Changes in Operating Assets and Liabilities		
6. Decrease/(Increase) in Accounts Receivable		248924
7. Decrease/(Increase) in Materials and Inventory		7715
8. Decrease/(Increase) in Prepayments and Deferred Charges		-110663
9. Decrease/(Increase) in Other Current Assets		43834
10. Increase/(Decrease) in Accounts Payable		-63755
11. Increase/(Decrease) in Advance Billings & Payments		-3868
12. Increase/(Decrease) in Other Current Liabilities		-3546
13. Net Cash Provided/(Used) by Operations		1642
CASH FLOWS FROM FINANCING ACTIVITIES		
14. Decrease/(Increase) in Notes Receivable		
15. Increase/(Decrease) in Notes Payable		
16. Increase/(Decrease) in Customer Deposits		
17. Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)		
18. Increase/(Decrease) in Other Liabilities & Deferred Credits		
19. Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital		
20. Less: Payment of Dividends		-84000
21. Less: Patronage Capital Credits Retired		
22. Other (Explain)		
23. Net Cash Provided/(Used) by Financing Activities		-84000
CASH FLOWS FROM INVESTING ACTIVITIES		
24. Net Capital Expenditures (Property, Plant & Equipment)		-59130
25. Other Long-Term Investments		
26. Other Noncurrent Assets & Jurisdictional Differences		
27. Other (Explain)	Adjustment for deferred tax on depreciation timing differences	218529
28. Net Cash Provided/(Used) by Investing Activities		159399
29. Net Increase/(Decrease) in Cash		77041
30. Ending Cash		502330